

Summary Note of Council Meeting held on 13 May 2021

NB Some matters may not have been included for confidential reasons

Present	President Pritchard Deputy President Hothi Vice President Bellingham Mr Sobhan Afzal Mrs Eleanor Bentley Mrs Margaret Bunyan Mr Chris Campbell Ms Emily Cheyne Ms Alison Cornwell Mr David Cruickshank (Items 1 – 5 inclusive) Mr Bernard Dunn Mrs Annie Graham Mr Robert Grome Mr Jason Harvie	Dame Lin Homer Mr Alan Horn Mr Philip Johnson (Item 6 only) Mr Michael Kay Mr Nick Lander Mr Colin McClatchie Ms Diana Muendo Mrs Louise Page Mr Jim Robertson Mrs Tracey Rob Perera Dr Philip Rycroft Mrs Ana Stewart Mr Derek Treanor Mr John Watson
In Attendance	Mr Bruce Cartwright (CEO) Mrs Alice Deakin (Executive Director, Learning) Ms Lesley Glen (COO) Mrs Frances Horsburgh (ICAS Secretary)	Ms Michelle Mullen (Executive Director, Standards) Ms Sarah Speirs (Executive Director, Member Engagement and Communications) Ms Carolyn Spencer (Executive Director, Customer Experience)
Attendees	Mr Craig Ashall (ICAS Finance Director) (Items 1 – 4) Ms Dawn Dickson (Director of Professional Oversight, FRC) (Items 6 – 8) Mr Robert Mudge (Head of Investigations) (Item 8 and 11) Mr James Barbour (Director of Policy Leadership) (Items 6 & 9) Mrs Loree Gourley (Chair of Ethics Board) (Item 9) Mr Ian Bettison (EDI Manager) (Item 10) Mrs Ruth Davidson (ICAS Head of Insight & Analytics) (Item 12)	

1. BACKGROUND

The meeting was held by Teams audio/video conference due to continuing Covid-19 restrictions and social distancing requirements. There were no declarations of interest. Apologies were received from Dr Rimla Akhtar, Ms Suzy Kerton and Ms Diana Muendo. Mr Campbell, Mrs Rob Perera and Dr Rycroft were all welcomed to their first Council meeting.

2. PRESIDENT'S REPORT

President Pritchard reflected on his very recent appointment as President.

3. CHIEF EXECUTIVE'S REPORT & STRATEGY UPDATE

Mr Cartwright discussed the headline items from each Centre and summarised key activities since the last meeting.

4. FINANCE UPDATE

Council considered and discussed the Q1 financial report and the strategic update.

5. STRATEGY DISCUSSION

Members of Council were divided into breakout groups to discuss future ICAS strategy. The groups reconvened and fed back on their respective discussions.

6. CORPORATE AUDITOR & FUTURE OF THE PROFESSION

Council received a paper and presentation on the roadmap to the corporate auditor profession which was introduced by Mr Johnson (Chair of the Policy Leadership Board), and presented by Mr Barbour

7. REGULATION BOARD ANNUAL UPDATE

Dr Rycroft (Chair of the Board) presented the report, highlighting that ICAS had completed all regulatory and legal requirements in spite of lockdown restrictions.

8. QUALIFICATIONS BOARD ANNUAL REPORT

Mr Robertson presented the report in Mr Cruickshank's absence and paid tribute to Mrs Deakin and her team for what had been achieved during lockdown which had allowed learning and exams to continue with no reduction in quality.

9. ETHICS BOARD ANNUAL REPORT

The Chair of the Ethics Board presented the report. The Chair reported eight new members had joined Ethics Board which had enhanced diversity and skills on the Board, and also that the revised Code of Ethics now featured EDI, and ethics CPD was now mandatory for members.

10. EDI STRATEGY

Mrs Rob Perera and Mr Bettison presented the three-year EDI strategy and also shared the principles for integrating EDI into strategies and working practices across all ICAS Boards and Committees. Council was overwhelmingly supportive of the strategy.

11. [ITEM REDACTED]

12. UPDATE ON PERSONAS

Council received an update on the ICAS "Personas" which had been developed in order to gain insight into members, and how one of the personas had been applied to CA weekly and tested. The initiative had resulted in ICAS being shortlisted for two awards.

13. NOMINATIONS COMMITTEE RECOMMENDATIONS

The appointments commended by the Nominations Committee were approved by Council.

14. GENDER NEUTRALISATION OF ICAS REGULATIONS

Council agreed the effective date of the changes to the ICAS Regulations to remove gender specific references and replace them with gender neutral references following the principles that were approved at the SGM on 30 November 2020.

15. EDI COMMITTEE TERMS OF REFERENCE

Council approved the revised Terms of Reference for the committee.

16. DEATHS OF MEMBERS

The President invited members of Council to observe a period of silence to reflect on deceased members whose deaths had been notified to ICAS since the last Council meeting.

17. 2021 COUNCIL WORKPLAN

Council noted the 2021 Workplan.

18. OVERSIGHT BOARD MINUTES OF MEETING HELD ON 26 FEBRUARY 2021

The draft minutes of the meeting were noted.

19. AUDIT & RISK COMMITTEE MINUTES OF 8 MARCH 2021

The draft minutes of the meeting were noted.

20. ANY OTHER BUSINESS

No substantial matters were raised under AoB.